



# Daily Technical Trader - Qatar

June 11, 2026



### QE Index Summary

	10 June 2026	9 June 2026	Chg
Index	10,289	10,282	0.1%
Value QR (mn)	286	427	-33.0%
Trades	21,061	24,334	-13.5%
Volume (mn)	97	165	-41.2%
Stocks Traded	53	54	-1.9%
Gainers	12	49	-75.5%
Losers	38	2	1800.0%
Unchanged	3	3	0.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Jun -11Jun)	↓	10,289.32	9,950	9,900	10,350
Medium-term (01Jun- 30Jun)	→	10,289.32	9,750	9,700	10,850

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.777	Positive	Short-term (07Jun -11Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QISI	QR8.527	Positive	1 Day	QR8.468	QR8.596
DHBK	QR2.805	Positive	1 Day	QR2.789	QR2.833
QFLS	QR13.90	Positive	1 Day	QR13.78	QR14.05
MHAR	QR2.248	Positive	1 Day	QR2.226	QR2.270

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	22,599.3	0.852	0.859
Qatar Insurance Company	QATI	6,842.5	2.095	2.103
Baladna	BLDN	2,770.0	1.292	1.301
Mesaieed Petrochemical Holding	MPHC	14,585.8	1.161	1.172
Qatar Aluminium Manufacturing Company	QAMC	9,486.2	1.700	1.713

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Nebras Energy	QEWS	15,730.0	14.30	14.27
Gulf International Services	GISS	3,939.8	2.120	2.112
Qatar Aluminium Manufacturing Company	QAMC	9,486.2	1.700	1.698
Mesaieed Petrochemical Holding	MPHC	14,585.8	1.161	1.155
AlRayan Bank	MARK	19,344.0	2.080	2.078

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,396.8	2.140	63.90
Ahli Bank	ABQK	10,130.6	3.971	61.26
Estithmar Holding	IGRD	19,334.8	4.303	59.87
Al Khaleej Takaful Group	AKHI	742.9	2.910	59.16
Dlala Brokerage & Investments Holding Co	DBIS	259.9	1.365	59.08

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	3,980.7	13.85	25.10
Al Meera Consumer Goods Co	MERS	2,719.2	13.20	25.62
Qatar Industrial Manufacturing Co	QIMD	1,013.6	2.133	27.60
Aamal Co	AHCS	4,662.0	0.740	30.86
Qatar National Cement Co	QNCD	1,777.6	2.720	33.23

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained minorly around 7 points on Wednesday. The RSI line rebounded from the oversold zone, but still below the 50 level. Key support is seen near 9,900, while resistance is expected around 10,350.

**QE Index- Technical Charts**

**Daily**



Source: Bloomberg, QNBFS Research

**Weekly**



Source: Bloomberg, QNBFS Research

**Monthly**



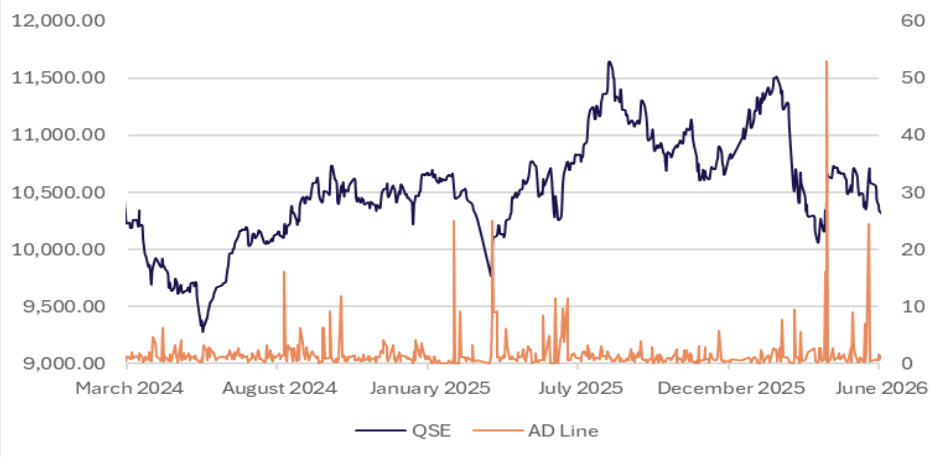
Source: Bloomberg, QNBFS Research

The QE Index gained for the second consecutive day, after witnessing steep decline over the past few days. Meanwhile, the Index is witnessing wild swings on both sides, on fresh escalations of geopolitical tensions and news flows. The Index after testing its intraday low near 10,240, rebounded, and moved higher. However, the Index needs to move above 10,350 to target 10,470, until then it may consolidate or can even drift lower. On the downside, support is near 10,220.

The QE Index moved lower last week after bouncing back earlier. Meanwhile, the Index is facing stiff resistances over the past few weeks, from both its 100-WMA currently near 10,650 and 200-WMA currently near 10,685, which is arresting the Index to move higher. Overall broader trend continues to remain on the bearish side, and the Index can move further down towards 10,250 followed by 10,100. However, a close above both its 100-WMA and 200-WMA can test 10,880.

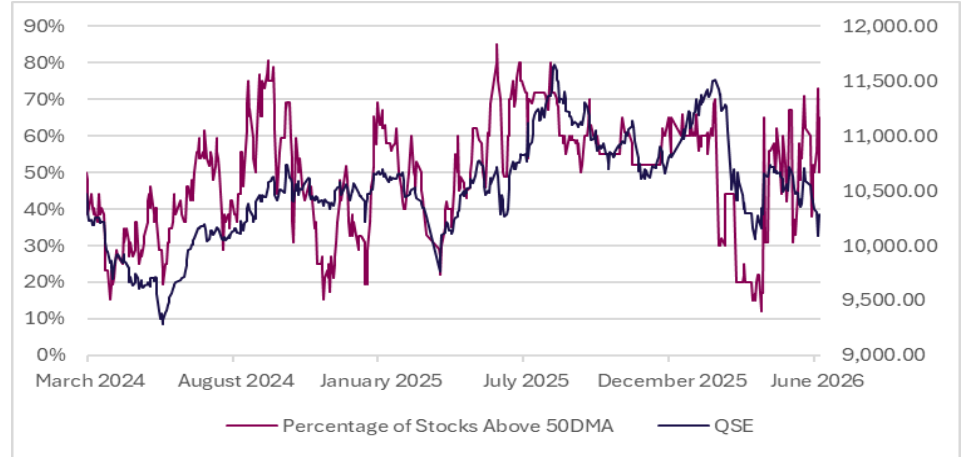
The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

**Advance/Decline Line**



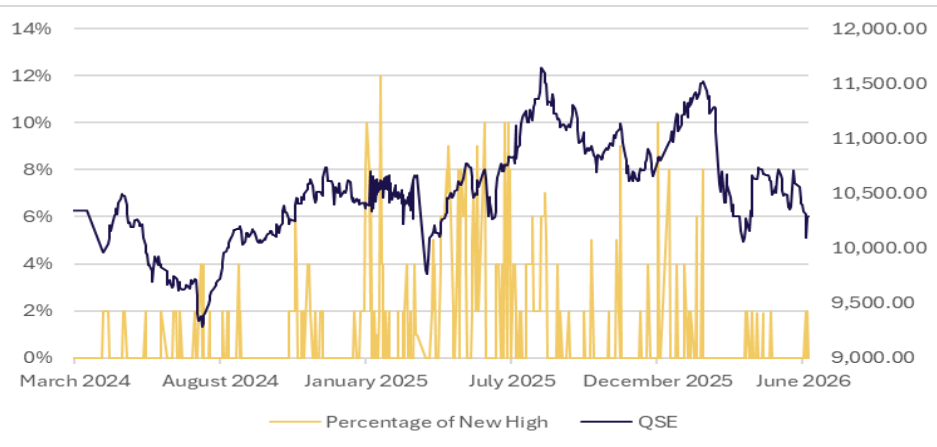
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



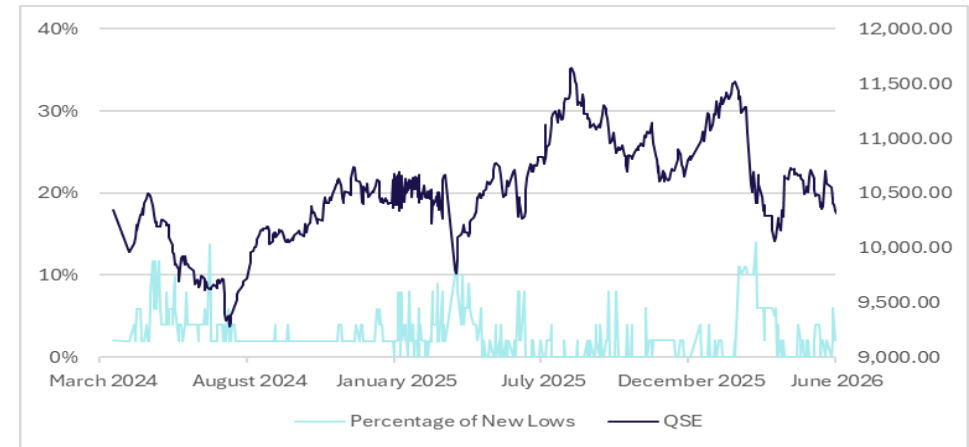
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

### Daily Company Recommendations

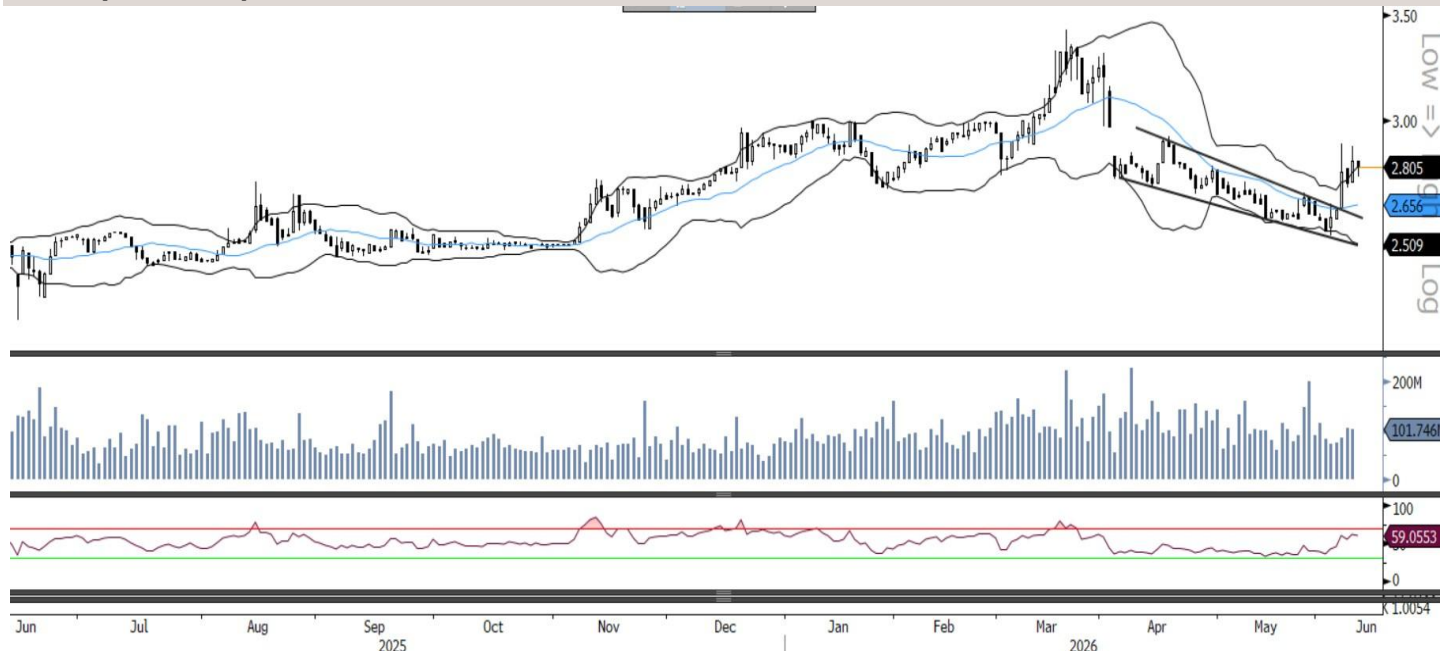
#### QISI (Islamic Insurance)



QISI after witnessing decline over the past few days, developed a reversal candle, showing signs of a possible upside pullback. Traders can initiate buy positions only above QR8.557, for a target of QR8.596, with a stop loss at QR8.468.

Source: Bloomberg, QNBFS Research

#### DHBK (Doha Bank)



DHBK witnessed profit-booking yesterday, however, managed to close above the upper end of the bollinger band, indicating strength is intact. The RSI line is in the bullish zone. Traders can initiate buy positions only above QR2.820, for a target of QR2.833, with a stop loss QR2.789.

Source: Bloomberg, QNBFS Research

**Weekly Company Recommendations**

**VFQS (Vodafone Qatar)**



On the weekly charts, VFQS breached the horizontal resistance line after several weeks of consolidation and managed to close above the upper band of the bollinger band, showing signs of an upside to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

**ORDS (Ooredoo)**



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

**QFLS (Qatar Fuel) - Short Term**



QFLS after correcting over the past few days, developed a reversal candle, showing signs of a possible upside pullback. The RSI is also bouncing. Traders can initiate buy positions only above QR13.98, for a target of QR14.05, with a stop loss at QR13.78.

Source: Bloomberg, QNBFS Research

**MHAR (Al Mahhar)- Medium Term**



MHAR has been bouncing back over the past few days after correcting earlier and is moving higher, showing signs of a continuation of a bounce back. Traders can initiate buy positions only above QR2.258, for a target of QR2.270, with a stop loss at QR2.226.

Source: Bloomberg, QNBFS Research

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